

**MINUTES OF REGULAR MEETING  
COMMISSION ON CONSUMER CREDIT  
March 14, 2012**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit Conference Room, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on March 9, 2012.

I. Call to Order.

Chairman Stanley called the meeting to order at 10:03 a.m.

II. Roll Call.

PRESENT: Chairman Spencer Stanley, Vice-Chairman Bob Moses, Odell Roland, Trisha Thompson, Joe Wilbanks, Rick Harper and Mick Thompson.

ABSENT: Armando Rosell, Cass Fahler and James Lee.

Chairman Stanley announced that a quorum was present.

III. Discussion and possible action regarding the amended minutes of the regular meeting held January 11, 2012.

Chairman Stanley announced the purpose of Item III was the correction of the January 11, 2012 minutes to indicate that Commissioner Harper was present for the roll call vote.

Vice-Chairman Moses made a motion to approve the amended minutes of the regular meeting held January 11, 2012 to include Commissioner Harper as present for the roll call vote. The motion was seconded by Commissioner Trisha Thompson. The motion was unanimously approved.

IV. Discussion and possible action regarding the minutes of the regular meeting held February 22, 2012.

Commissioner Trisha Thompson made a motion to approve the minutes of the regular meeting held February 22, 2012. The motion was seconded by Commissioner Roland. The roll call vote was as follows:

Chairman Stanley – Yes; Vice-Chairman Moses – Yes; Roland – Yes; Trisha Thompson – Yes; Harper – Yes; Wilbanks – Abstain.

V. Public comments. (Limited to three minutes per person).

There were not any public comments.

VI. Staff announcements and discussion.

Chief Examiner, Mary Keel, introduced new consumer credit examiners Alicia Gregg, Deshia Parks, and Maggie Ice.

Commissioner Rosell joined the meeting at 10:06 a.m.

- VII. Presentation of the Monthly Budget and Financial Reports. Discussion and possible action regarding the Monthly Budget and Financial Reports.

Riley Shaull from the Office of State Finance ("OSF") presented the February 2012 Monthly Budget and Financial Reports.

Commissioner Fahler joined the meeting at 10:08 a.m.

Commissioner Harper made a motion to approve the February 2012 Monthly Budget and Financial Reports. Commissioner Roland seconded the motion. The roll call vote was as follows:

Chariman Stanley – Yes; Vice-Chairman Moses – Yes; Roland – Yes; Trisha Thompson – Yes; Wilbanks – Yes; Harper – Yes; Rosell – Yes; Fahler – Abstain.

- VIII. Presentation and discussion of consumer credit counseling programs for deferred deposit loans by Credit Counseling Centers of Oklahoma.

Margo Mitchell of Credit Counseling Centers of Oklahoma was present to discuss her organization's counseling activities. Ms. Mitchell indicated that Credit Counseling Centers of Oklahoma had counseled 711 consumers in 2011. Seventy-one percent of these counseling sessions took place in person. The organization conducted 343 educational workshops, published 6 newsletters and made 12 updates to its website.

- IX. Discussion and possible action regarding the adoption of the following proposed permanent rules:

Title 160, Chapter 5, Fees, 160:5-1-2 [AMENDED].

General Counsel, Roy John Martin, summarized the proposed permanent rule amendments. General Counsel Martin stated that the Notice of Rulemaking Intent was published in the February 1, 2012 edition of the Oklahoma Register. The comment period occurred from February 1, 2012 through March 7, 2012. The public hearing regarding the proposed permanent rule amendments was held March 7, 2012. General Counsel Martin stated that the Department did not receive any comments regarding the proposed permanent rules during the comment period.

Commissioner Fahler made a motion to approve the adoption of the proposed permanent rule amendments. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

- X. Discussion and possible action regarding the Consumer Credit Advisory Committee report.

Administrator, Scott Leshner, discussed the Consumer Credit Advisory Committee report. The Advisory Committee recommended that the Commission on Consumer Credit should not adjust license fees for the next license renewal season; that the Commission support legislation to make the Department of Consumer Credit a non-appropriated state agency; and that the Commission support legislation authorizing rebates of fees.

Commissioner Trisha Thompson made a motion to accept the Consumer Credit Advisory Committee's recommendations. Vice-Chairman Moses seconded the motion. The motion was unanimously approved.

- XI. Discussion and possible action regarding legislation, including but not limited to, House Bill 2742 and other legislation affecting the Commission on Consumer Credit.

Administrator Leshner discussed the following bills pending in the Oklahoma Legislature: House Bill 2742, House Bill 2305, House Bill 2520, House Bill 3044, Senate Bill 1082, Senate Bill 1106, Senate Bill 1430 and Senate Bill 1908.

- XII. Discussion and possible action regarding the reports listed below:

*The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).*

- A. Revenue/Licensing Reports
- B. Enforcement/Examination Reports
- C. Other Administrator Reports

Commissioner Rosell made a motion to approve items A-C of the Consent Agenda. Commissioner Trisha Thompson seconded the motion. The motion was unanimously approved.

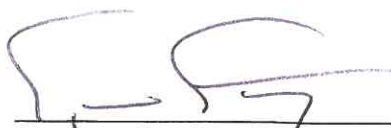
- XII. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for the Commission's consideration.

- XIII. Adjournment.

Without objection, Chairman Stanley adjourned the meeting at 11:02 a.m.



  
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Spencer Stanley, Chairman

  
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Gena Merrell, Commission Secretary